

UPS Announces Sale of Coyote Logistics to RXO, Inc.

23-06-2024

UPS (NYSE: UPS) announced today it has entered into an agreement to sell its Coyote Logistics business unit to RXO, Inc., for \$1.025 billion.

"As UPS positions itself to become the premium small package provider and logistics partner in the world, the decision to sell our Coyote Logistics business allows an even greater focus on our core business," said UPS Chief Executive Officer Carol B. Tomé.

Based in Chicago, Coyote Logistics is a leading global third-party logistics (3PL) provider, working with 100,000 network carriers and managing 10,000 loads per day.

The transaction is expected to close by the end of the year, subject to regulatory review and approval. Upon completion of the transaction, the company will update its financial outlook.

J.P. Morgan Securities LLC is serving as the exclusive financial advisor to UPS, and King & Spalding is serving as the legal advisor to UPS.

Source: **UPS**



New Member Appointed to Citizens' Stamp Advisory Committee

24-06-2024

The U.S. Postal Service today announced the appointment of Alicia Cheng, a graphic designer and educator, to the Citizens' Stamp Advisory Committee (CSAC). Members are appointed to the committee by the postmaster general to provide expertise in business, history, science, technology, art, education, sports and other areas of public interest. Working together, they make recommendations for future stamp subjects.

Cheng is currently head of design at the Metropolitan Museum of Art in New York, where she leads the team responsible for designing exhibitions, permanent galleries and communications materials.

Before that, Cheng was a co-design director at the Cooper Hewitt, Smithsonian Design Museum and later went on to become a founding partner of MGMT. design, a collaborative female-owned graphic design studio focusing on exhibition design, museum publications, print, branding and data visualization.

She currently serves as an external critic for the Master of Fine Arts (MFA) program at the Rhode Island School of Design, and has taught at Yale University, Maryland Institute College of Art, Barnard College and the Cooper Union School of Art.

A keen student of the early development of communication and distribution systems,

Cheng has contributed articles on Victorian photography and public service announcements to The Atlantic magazine and an article on the history of the printed ballot for The New Yorker. In 2020, she published the book "This Is What Democracy Looked Like: A Visual History of the Printed Ballot," with an accompanying exhibition at the Cooper Union.

She is a member of the Board of Visitors for the Temple University Rome Program and was a past board member of AIGA/NY and the Fine Arts Federation, a design advocacy consortium in New York City.

Cheng attended Barnard College in New York City and received an MFA in graphic design from Yale University with a focus on information design and dance notation systems. She was born in Ann Arbor, MI, and resides in Brooklyn NY with her husband and daughter.

Source: <u>USPS</u>



Modern USO: Swiss Post welcomes the Federal Council's first step

26-06-2024

Swiss Post welcomes the modifications to the universal service obligation proposed today by the Federal Council. They are an important first step towards a forward-looking mandate for Swiss Post. Furthermore, Swiss Post still needs a fundamental political discussion about a modern universal service obligation from 2030. The universal postal service should be designed to meet customers' changing needs.

The universal service obligation deSwiss Post welcomes the modifications to the universal service obligation proposed today by the Federal Council. They are an important first step towards a forward-looking mandate for Swiss Post. Furthermore, Swiss Post still needs a fundamental political discussion about a modern universal service obligation from 2030. The universal postal service should be designed to meet customers' changing needs.

The universal service obligation defines the minimum range of public services to which Swiss Post is legally obliged. This forms the basis for Swiss Post's services. Swiss Post is taking a close look at the question of which public service we will need in Switzerland in ten or twenty years' time. Swiss Post can only be successful long-term if it develops sustainably and has a modern universal service obligation as a basis for that. It should be able to expand wherever societal and economic needs are growing. And should be able to adapt wherever demand decreases or changes. This will enable Swiss Post to respond to customers' wishes and the ongoing process of digitization in the best

possible way long-term. And continue to be self-financed in doing so, in other words, without taxpayers' money.

Further development of universal service obligation necessary With the ongoing "Swiss Post of tomorrow" strategy, the course is being set for a demand-led service of tomorrow. "Swiss Post, however, also needs to promptly set the course for the Swiss Post beyond tomorrow. To achieve this, the universal service obligation needs to be changed," explains CEO Roberto Cirillo, adding: "In order to continue meeting our customers' needs, a future-oriented and sustainable postal service is key." Chairman of the Board of Directors Christan Levrat adds: "Switzerland needs a strong public service beyond 2030. We have to start developing this now, while also incorporating digitization." Like the Federal Council, Swiss Post considers it important to adapt the Postal Services Act after 2030.

Bridge between the analogue and digital worlds

Swiss Post welcomes the Federal Council's proposed amendments to the ordinance with a horizon of 2026. They are an important first step. Swiss Post welcomes the inclusion of the digital letter service in the universal service as a pioneering and central signal. For Swiss Post, a digital private letter box is also part of the universal service obligation. In future, customers will be able to choose whether they want to send and receive their mail digitally (via mobile phone or PC) or physically. "A modern universal service creates a bridge between the analogue and digital worlds," adds Christian Levrat. In Swiss



Post's view, this means that access to postal services should be guaranteed, but not too rigidly imposed. Customers should be able to freely decide whether they want to use their smartphone or private letterbox, their local branch or the My Post 24 terminal. Even though things will become more digital in future, goods will continue to be transported physically and the need for fast delivery will persist. Roberto Cirillo emphasizes: "We want to continue acting entrepreneurially – and remain a world-leading postal service – for the benefit of the public service for the whole of Switzerland."

Swiss Post wants to support the population Swiss Post is further underlining its role as an important driver in digital transformation. Services such as e-voting and the electronic patient record are current examples of this. Swiss Post is confident that its products play an important role in providing the population with digital support - enabling the whole of Switzerland to benefit from digitization to the same degree.fines the minimum range of public services to which Swiss Post is legally obliged. This forms the basis for Swiss Post's services. Swiss Post is taking a close look at the question of which public service we will need in Switzerland in ten or twenty years' time. Swiss Post can only be successful long-term if it develops sustainably and has a modern universal service obligation as a basis for that. It should be able to expand wherever societal and economic needs are growing. And should be able to adapt wherever demand decreases or changes. This will enable Swiss Post to respond to customers' wishes and the ongoing process of digitization in the best possible way long-term. And continue to be self-financed in doing so, in other words, without taxpayers' money.

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Source: Swiss Post



Bracing for the social media shopping phenomenon: DHL on the latest trends in e-commerce

26-06-2024

DHL eCommerce released the first outcome of its global Online Shopper Trends Report 2024, providing valuable insights into the behavior of online shoppers worldwide. The initial chapter highlights trends shaping today's e-commerce landscape, based on a survey of 12,000 consumers in 24 countries. Results show a rising popularity of social commerce, with Asia leading the trend. Some 57% of online shoppers use their smartphone as their primary device for purchasing. App-based platforms such as Shein and Temu have gained immense popularity globally due to their vast product offerings at affordable prices. Moreover, 65% of global shoppers stress the significance of knowing the delivery provider before purchasing.

"With our Online Shopper Trends Report, we cover all major markets within Europe, the Americas, the Middle East and Africa as well as Asia Pacific and China. Therefore, we gain crucial and valuable insights into the behavior of online buyers worldwide. By understanding the emerging trends in the e-commerce landscape, such as the rising popularity of social media shopping or the impact of delivery options on purchase decisions, we can adapt our services to meet the evolving needs of our customers. Armed with these facts, DHL eCommerce is well-equipped to tailor its services and provide exceptional solutions to meet the evolving needs of our customers globally", says Pablo Ciano, CEO of DHL eCommerce.

The power of social media and smartphones in e-commerce

According to the report, social commerce is becoming the next big thing in e-commerce. It allows users to buy products directly via networks like Instagram and Facebook. Sales through social media platforms are expected to reach 8.5 trillion US dollars by 2030 compared to estimated 700 billion US dollars in 2024. This would represent an approximately twelve-fold increase within a span of six years 1. Asia is at the forefront of

this trend, with countries like China seeing 53% and Thailand 59% of shoppers purchasing via social media. With this also comes a shift in preferred devices for buying online. Most online shoppers prefer to browse and purchase products with their smartphones. 57% use their smartphone as the dominant shop window and purchasing device. Of course, this also has implications for the presentation of products and the structure of online stores.

The global phenomenon of app-based marketplaces has witnessed a remarkable surge in popularity, with Shein and Temu leading the way. These platforms share the everyday appeal of offering online shoppers an enormous range of products seamlessly integrated into user-friendly mobile apps. Shein is immensely popular with shoppers in the UAE, Morocco, and Brazil, while Temu has gained significant traction among shoppers in the USA and the Netherlands. However, in Europe, Zalando remains the preferred online shopping destination. Except for the Netherlands, emerging Asian marketplaces have not yet established a leading position.

Delivery services are a critical factor in online shopping success



Today's online shoppers are highly conscious of costs, particularly when seeking affordable, flexible, and convenient delivery options. High delivery costs are a significant barrier, with 41% of shoppers abandoning their purchases due to expensive delivery fees. Even more, 65% of global shoppers emphasize the importance of knowing the delivery provider before purchasing. This underscores the significance of transparency and trust in the delivery process, as customers want to know the logistics partner responsible for handling their orders.

About the DHL Online Shopper Trends Report

The DHL Online Shopper Trends Report 2024 provides insights into the international e-commerce industry, specific markets, and

consumer preferences. DHL eCommerce commissioned the study to understand consumers' online shopping habits across the globe. The 2024 research took place across 24 countries (Austria, Czech Republic, France, Germany, Italy, Netherlands, Poland, Spain, Sweden, Turkey, UK, Canada, USA, Argentina, Brazil, Nigeria, South Africa, Morocco, UAE, Australia, China, India, Malaysia, Thailand) and involved 12,000 participants. This year, DHL eCommerce created a series of chapters starting with the trends shaping the e-commerce landscape. The full report is set to be published in autumn 2024.

The first chapter of the Online Shopper Trends Report 2024 can be found here: https://www.dhl.com/e-commerce-report

Source: **DHL Group**



Christian PIýss announces handover of duties as Head of PostBus

26-06-2024

Christian Plüss has decided to step down from his roles as Head of the Swiss Post Group Unit Mobility Services and Head of PostBus at the end of January 2025. Thanks to his unwavering commitment at the helm of PostBus, confidence in the company has been gradually rebuilt. After stepping down from Executive Management next year, he will continue to work for Swiss Post in the area of sustainability and energy.

Christian Plüss (62) took over the management of PostBus at the end of 2018 under the most difficult of circumstances. Working together with the new Executive Board that he put together, he succeeded in regaining the trust of the Confederation and the cantons as well as employees and passengers of the traditional company PostBus.

CEO Roberto Cirillo pays tribute to the achievements of the departing Executive Management member: "Christian managed to lead PostBus out of the worst crisis in its history. His services to Swiss Post will not be forgotten. He also built up the Mobility unit for Swiss Post as well as the market, and always brought a fact-based and holistic perspective to Executive Management". Christian Plüss has significantly advanced Swiss Post, particularly in the area of sustainability. "In **Christian, Executive Management is not only** losing an outstanding manager, but also an extremely valued colleague with great integrity. That is why I am all the more delighted that we can continue to benefit from his vast knowledge and enthusiasm for sustainability and energy even after stepping down from Executive Management", adds Roberto Cirillo.

Great trust and support

For his part, Christian Plüss expressed his thanks for the trust placed in him: "Over the

past six years, we in the Executive Board have invested a great deal in the reputation and strategic realignment of PostBus. This phase has now been completed successfully. The time is right for me to hand over my role to my successor. I would like to thank my colleagues in Executive Management and all employees in the Mobility Services unit for their great trust and support, and I consider myself fortunate to be able to continue working towards Swiss Post's ambitious commitment in sustainability and energy".

Managing body reorganized

As part of a strategic realignment, Swiss Post **Executive Management has also approved the** future management organization of the Mobility Services unit and nominated six people for the management roles of the individual units. The following people will join the newly formed Mobility Services unit management from 2025: Marco Lüthi (Licensed Passenger Transport), Martina Müggler (Mobility Solutions) Nigel Storny (Fleet Management), Mark Hugelshofer and Moritz Waelde (Co-Heads of Charging Solutions) and Peter Lacher (MS Operations). The unit management also includes Benno Bucher (Finance), Christina Brändli (HR) and Luzius Weber (Communication). Philipp Schori is the Head of Staff for Mobility Services. He already performs this task for PostBus.



The search for a new Head of Mobility Services is currently being initiated by the

Board of Directors.

Source: **Swiss Post**