

## Posti Group published its Annual Report - our own emissions decreased by 19 percent

16-03-2025

The sustainability report, published as part of the Annual Report, describes, among other things, the highlights of Posti's sustainability work in 2024 and how we promoted a clean transition in logistics and our goal of fossil-free transport by 2030.

Posti has today published its Annual Review 2024, which includes the audited consolidated Financial Statements, the Board of Directors Report, the Sustainability Report, the Corporate Governance Statement and the Remuneration Report. The reports can be accessed via the links below:

**Financial Review 2024** 

**Sustainability Report 2024** 

**Remuneration Report 2024** 

**Corporate Governance Statement 2024** 

Our sustainability program, which was updated last year, combines ambitious climate work, a caring culture and a positive impact on society. In the Sustainability Report published today, we explain in more detail how our work progressed in 2024 on these themes.

We have been working systematically to reduce our own emissions for many years. Our own emissions (scope 1 and 2) continued to decrease also this year by 19%, compared to 2023, whereas total emissions (scope 1, 2 and 3) increased by 4.6%. This was due to single large construction projects, higher share of subcontracted transports and improved data quality, which means that the data is not fully comparable with the previous year.

"Last year, we continued our long-term work to contribute to the clean transition of logistics and, for example, transforming our fleet to electric in accordance with our clean roadmap," says Anna Storm, Vice President, Sustainability and Stakeholder Relations at Posti.

"Last year, we also invested in the work safety of our employees and in our work of diversity, equality and inclusion, where we took big and concrete steps forward. I am happy that the work in these areas was reflected in the personnel survey as a positive development of the key indicators," Anna continues.

#### **Great progress around our main themes**

At the end of 2024, we and our contract operators had a total of more than 600 electric and gas-powered cars and more than 2,000 electric light vehicles in use. In March 2024, we also introduced Finland's first truck converted from diesel to electric in freight transport.

We have also continued our important work for the well-being of our employees, for example by improving working conditions and investing in supervisory work. All of our 900 supervisors completed the Caring Leader training. Diversity is treasured in our company, and we were included in the



Financial Times' Diversity Leaders 2024 list for the second time. We also published our Human Rights Principles and continued our cooperation with our long-term partners for the benefit of society, such as anti-racism work.

Posti's sustainability report 2024 has been prepared in accordance with the sustainability reporting standard prepared by the Global Reporting Initiative (GRI), and the report also partially adopts the European Sustainability Reporting Standards (ESRS) for

the second time. The now published report has been developed to comply with the CRSD for reporting for the financial year 2025, when we report on sustainability in accordance with the Sustainability Reporting Directive as part of the Board of Directors Report.

Read more in the Sustainability Report, which can be downloaded at <a href="mailto:posti.com/corporate">posti.com/corporate</a>/vastuullisuus.

Source: Posti



# Canada Post launches new MyMoney Account delivered with KOHO, providing greater access to financial services for all Canadians

17-03-2025

As part of our commitment to provide Canadians with greater access to financial services across Canada, we are pleased to announce the national launch of the new Canada Post MyMoneyâ, \$\phi\$ Account.

Canadians deserve financial services that are fair, transparent and, above all, accessible. That's why we're partnering with KOHO to introduce the Canada Post MyMoney Account – a spending and savings account designed to better support your everyday needs. The MyMoney Account offers low-fee and no-fee plans that include cash-back rewards on select purchases and other features and tools to help maximize savings:

- Earn market leading interest on the entire account balance
- Get up to 2% cash back on select categories of purchases
- Build your credit history with creditbuilding tools
- Deposit funds easily with the KOHO app or at Canada Post locations

Our post offices and post office clerks are experienced in handling financial services. Canada Post handles millions of financial service transactions for customers each year including domestic and international remittances, money orders, prepaid reloadable cards and e-vouchers.

With its unrivalled national corporate and franchise retail networks, Canada Post is uniquely positioned to help meet the evolving needs of Canadians and newcomers, communities and Canadian businesses – especially those living in rural, remote and Indigenous communities. The new MyMoney Account marks a strategic shift toward products that are more aligned with Canada Post's core financial services.

The MyMoney Account will be delivered with KOHO, a leading Canadian financial technology company that provides online financial services to more than one million users. By combining KOHO's expertise with our unrivalled network, we will provide greater access to financial services for all.

Canada Post's new MyMoney Account is available to customers nationwide as of today, March 17.

For more information, please visit <u>canadapost.ca/mymoney</u>.

**Source: Canada Post** 



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**Source: Canada Post** 



### Posti submits report to Traficom on execution of postal service

16-03-2025

The Finnish Transport and Communications Agency Traficom is responsible for overseeing compliance with the Postal Act (415/2011) and the rules and regulations issued under it. Posti has now submitted its 2024 report to Traficom. This report applies to items covered by the Postal Act.

The universal service covers 3.7% of all Posti's mail and parcels items. For letters, the universal service covers letters paid for by postage stamp and other form of cash payment. For parcels, international parcels paid for in cash are included in the universal service. In addition to universal service letters, reporting also applies to other addressed mailings, e.g. letters sent by companies.

Newspapers and magazines, unaddressed advertisements and most parcels are not covered by the Postal Act and therefore are not included in this report.

Under the provisions on quality control of postal services, all postal companies are required to annually publish information on the quality of the postal services they provide under the Postal Act.

Fulfillment of the delivery obligation

In areas that are difficult to reach, there was a deviation from the legal collection and delivery frequency in the case of 153 households (around 100 in 2023). The number varies from season to season depending on factors such as the timetables of the archipelagic vessels. As of October 1, 2023, the maximum permitted number is 500.

Based on special personal needs, 23,074

households were eligible for delivery services for Special Groups (27,627 in 2023). The right applies to persons over 75 years of age and to persons with reduced mobility or functional capacity.

During 2024, delivery services based on special needs that have already ended have been reviewed and removed, which is the reason for the visible change compared to the previous year.

Delivery speed of letters covered by the universal service

The delivery speed requirement based on the Postal Act applies to letters paid for by postage stamp or equivalent cash payment indication, which are generally sent by consumers.

According to the quality standards set out in the Postal Act, domestic letters shall be delivered so that at least 50% of the letters arrive at the latest on the fourth weekday from the day of deposit and at least 97% on the fifth weekday after the day of deposit.

Of the domestic letters delivered in 2024, 95.3% (94% in 2023) arrived by the fourth day and 98.2% (97.6%) by the fifth day. The figures take into account the industrial disputes that affected the delivery speed of the letters in the form of a force majeure.

The delivery of letters paid for in cash involves more processing steps than the bulk batches sent by businesses. Individually mailed letters are usually left in letterboxes and then picked up to be transported to sorting centers. At sorting centers, postage-stamped letters go through a dedicated processing and sorting procedure.



#### Inquiries for mailed items

The information on lost and damaged items is based on the information recorded in the account management system. The result, i.e. lost, found or unresolved, is recorded for the inquiries.

Unresolved cases include incorrect entries or notifications where it has not been possible to ascertain the arrival of the item in the Posti network. They also include cases where the item may still be on its way or items for which Posti has the handover information but the recipient denies having received the item.

There were 16,889 inquiries concerning ordinary letters (18,343 in 2023), i.e. 0.0054% of the volume sent. Ordinary letters are not tracked. Therefore, their delivery or non-delivery cannot be reliable verified. However, 264 (436) items were recorded as lost. The number of items recovered was 5,708 (6,382) and the number of items unresolved was 10,917 (11,525).

Most of the inquiries concerning ordinary letters were related to international items. The number of inquiries is also affected by the EU legislation concerning inbound items subject to customs clearance. Starting from March 2021. 15. electronic advance information has been required from the post office of the country of origin for each item arriving in the country. From July 1, 2021, eCommerce purchases and publications from outside the EU have been subject to customs clearance and VAT. This also increases the number of inquiries for letters.

There were a total of 2,897 (2,854 in 2023) inquiries concerning registered letters, i.e. 0.350% of the volume sent. Of those, 2,292 (2,321) were recovered and 218 (162) were recorded as lost. The number of unresolved cases was 387 (371).

Damaged letters represented 0.0185% of the total volume. The number also includes items that were damaged before entering Posti's sorting process. A cover letter addressed to the recipient was attached to damaged mail items.

#### Parcel inquiries

The information on parcels includes only items covered by the Postal Act, i.e. parcels sent abroad and paid for in cash.

During the year, Posti processed 820 (932 in 2023) postal parcel inquiries, i.e. 0.45% of the volume sent. A total of 94 (108) parcels were confirmed as lost. The number of items recovered was 681 (773), and the number of unresolved cases was 45 (51).

Linguistic rights and responding to feedback Posti monitors the fulfillment of linguistic rights through customer feedback and by monitoring the quality of its customer service. No changes have occurred in the service compared to the previous year.

Posti serves customers in Finnish, Swedish and English through multiple channels. Customers can get advice and give feedback through Posti's website and electronic forms, telephone customer service, online chat, social media and personal service at outlets. Feedback can also be provided by sending a free-form letter to Posti.

Posti's main information channel is the website www.posti.fi, where almost all bulletins are published in both Finnish and Swedish. In bilingual municipalities, regional bulletins, for example on the grouping of mailboxes or changes to the Service Point network, are given in Finnish and in Swedish.

Feedback on postal services, which is recorded in the system, totaled 16,884



(21,580 in 2023) entries. This number includes all contact requests by telephone, email or chat. Posti's goal is to process and respond to all customer feedback within 10 working days. On average, feedback was processed in 3 days.

#### Posti's Retail Network

At the end of 2024, Posti had about 3,000 service points in the whole country, of which close to 1,850 were parcel lockers and about 1,000 service points providing in-person service.

What is important to the user of postal services is that the network of service points works well. In addition to full-service outlets, Posti's Retail Network consisted of various limited-service outlets (postage stamp retailers, mailboxes, pickup points, Parcel Lockers) as well as a home delivery and pickup sign service in certain sparsely populated areas. Parcel redirection service is also available.

At the end of 2024, there were 3,695 mailboxes for outgoing mail around Finland.

Millions of items pass through Posti every weekday. Mail volumes vary greatly depending on the weekday, the time of the

month and the season. The needs of sending customers set the pace for postal work.

Items delivered incorrectly by other delivery companies

Besides Posti, there are 14 other delivery companies in Finland that deliver letters.

According to the Postal Act, each postal company must provide a service for returning incorrectly delivered mail items.

In addition, the Postal Act requires that postal companies mark their mail items in such a way that they can be distinguished from mail items delivered by other postal companies. Therefore, each letter carries on it the delivery company identifier. Posti's identifiers are POSTI ECONOMY, PRIORITY and POSTI GREEN.

Instead of Posti, the recipient should have returned the incorrectly delivered items directly to the delivery company responsible for the delivery. Errors can be corrected more quickly when feedback is addressed to the right company.

Traficom maintains a register of the delivery companies and their identifiers.

Source: Posti



### Aussies spend a record \$69 billion online

19-03-2025

Australians spent a record \$69 billion on online goods in the past year2, up 12% from the year prior, as reported in Australia Post's 2025 Annual eCommerce Report released today.

The report exclusively reveals 9.8 million Australian households shopped online in 2024, spending the most at Online Marketplaces (almost \$16 billion), Food and Liquor (\$13.6 billion) and Fashion and Apparel (\$9.6 billion).

Despite online shopping reaching an all-time high in Australia, cost-of-living pressures saw the average basket size drop to \$95, down 2.1% from last year and the lowest in a decade. Aussie households have been careful with how they spend their money, using online shopping to manage costs and shop strategically for affordable items.

According to the data, Millennials contributed almost \$25 billion to total online spend, followed by Gen X (\$19 billion), Gen Z (\$12 billion) Baby Boomers (\$10 billion) and Builders (\$2.7 billion). The rise of social commerce saw almost half of Gen Z and Millennials making an online purchase every week via social media.

Founder of Tomorrow Retail Consulting, a global retail advisory firm, Jordan Berke said: "The integration of content and commerce is rapidly enhancing the eCommerce channel, offering retailers a unique opportunity to leverage storytelling to connect with consumers.

"5 billion people now use social media, and retailers can't ignore the progressive shift to shopping on social channels. The earlier a business can learn to stand out via social, the better they will be positioned in the years to

come," Mr Berke said.

As spending habits continue to shift in favour of online shopping, it's Gen Alpha who are currently influencing \$8.5 trillion in global spending.

Social Researcher, Mark McCrindle said: "Gen Alpha are more than the next generation of consumers. They are digital natives redefining retail and shaping the future of eCommerce. Paying attention to the values and preferences of Gen Alpha will be vital for retailers looking to connect with consumers."

Today's online shoppers are now sharing their dollars across an average of 16 retailers, making it easy to compare to find the best price which can reduce customer loyalty.

Australia Post Executive General Manager Parcel, Post and eCommerce Services Gary Starr said: "With cost-of-living pressures and high inflation an ongoing concern, Aussies turn to key sales events and loyalty programs to stretch their dollar further.

"We know that three-quarters of businesses are concerned that frequent sales events are training shoppers to only buy goods that are on sale. But we have to embrace that Aussies love a sale and strategic shopping has now become the norm.

"The record-breaking cyber period which saw Aussies spend \$2.2 billion3 online shows shoppers are waiting for these sales to do all their shopping at once.



"As online shopping continues to outpace bricks and mortar, retailers who don't participate in as many sales events throughout the year should consider developing an enticing loyalty strategy. That could be via a subscription or other forms of rewards and points to create loyalty, consistency and in return repeat purchases," Mr Starr concluded.

The highest growth across the country was in the Northern Territory, which saw 11.3%

growth in the number of online purchases, followed closely by Tasmania (11.1%) and Queensland (7.3%).

To learn more about these trends and access data and insights about shoppers, visit Australia Post Annual eCommerce Report: https://ecommerce-report.auspost.com.au/

**Source: Australia Post** 



### CTT records top performance in Sustainability rankings

19-03-2025

CTT - Correios de Portugal has once again recorded a top performance worldwide in the two sustainability rankings in which it participates: the Carbon Disclosure Project (CDP) and the Sustainability Measurement and Management System (SMMS) of the IPC - International Post Corporation.

In 2024, the company obtained a Leadership score, with an A- rating, in the Climate Change category in the CDP ranking, a global non-profit organization that manages the main independent system for disclosing environmental performance at a global level and empowers investors, companies, cities and governments to make decisions considering sustainability.

In the IPC SMMS ranking, CTT maintained 5th place in a group of 23 postal operators worldwide.

The programme aims to address the sustainability objectives of the postal sector by the end of the decade, focusing on seven categories of intervention: health and safety, training, resource efficiency, climate change, air quality, circular economy and sustainable procurement. CTT's performance was highlighted by the use of energy from renewable sources for 100% of its electricity consumption by incorporating recycled material in its postal, parcel and express services.

Source: CTT



### **Quality of international letter mail service in Europe**

21-03-2025

Operators shift focus in a changing postal landscape

Brussels, 21 March 2025 – The IPC UNEX™ 2024 CEN measurement results released today show that in 2024, mail was delivered in 3.9 days on average. 55.5% of the mail has been delivered in three working days (speed indicator) and 84.2% in five working days (reliability indicator).

Holger Winklbauer, IPC CEO said: "This year's UNEX™ results reflect the changing market reality posts are operating in. In a market with continuously declining letter mail volumes, European postal operators face the challenge of maintaining cost-efficient and reliable cross-border logistic operations, complicated by the unavailability of air transport for letter mail on most flows within Europe. At the same time, operators are increasingly prioritising e-commerce postal products, in line with consumers' demand".

Declining mail volumes in Europe have pushed posts to shift their operational attention away from letter mail towards tracked and registered products. In addition, the relaxation of domestic service standards for the postal operators accepted by many national regulators also has an impact on the overall performance and makes it even more challenging to achieve the regulatory end-to-end postal objectives defined by the EU Postal Directive.

The 2024 performance levels of postal operators in Europe were also affected by the structural challenge to attract and retain staff in specific jobs and/or geographical areas, the consequences of cyber-attacks and

multiple strikes, as well as the natural disasters which hit different European countries, disrupting postal domestic operations and end-to-end cross-border mail traffic.

The IPC UNEX™ CEN measurement is end-to-end: from posting in the origin country, to delivering to the final addressee in the destination country. Due to the end-to-end nature of the measurement, the challenges encountered in the posts impacted their postal partners and vice versa. This includes the postal operations' time for collection in the origin country, sorting, international transportation, and processing and delivery in the destination country.

The UNEX™ results published today are from the UNEX™ CEN measurement, which is conducted independently by the external research firm Kantar in the United Kingdom.

The 2024 results of the UNEX™ CEN module are based on a total of 130,000 test letters sent and received by 4,100 volunteers spread across 31 countries participating in the measurement; the 27 EU Member States together with Iceland, Norway, Switzerland and the United Kingdom. Overall, 674 country-to-country flows were measured. IPC's UNEX™ mail monitoring system measures quality of service performance for end-to-end cross-border priority letter mail. The test letters are representative of real mail in terms of mail formats. induction and franking methods, delivery methods and geographical spread within each of the measured European countries. All test letters contained Radio



Frequency Identification (RFID) tags, which are recorded by the RFID readers as they pass through the postal facilities.

#### **END**

**About International Post Corporation** 

**International Post Corporation (IPC)** is the leading service provider of the global postal industry that provides leadership by driving service quality, interoperability and businesscritical intelligence to support posts in defending existing business and expanding into new growth areas. It is a cooperative association of 26 member postal operators in Asia Pacific, Europe and North America. IPC's solutions and services are used by over 190 posts worldwide. Since 1989 IPC has set standards for upgrading quality and service performance and developed technological solutions that help members enhance service for international letters, packets and parcels. IPC engages in

industry research, creates business-critical intelligence, provides a range of platforms and programmes for member post CEOs and senior management to exchange best practices and discuss strategy. IPC also manages the system for incentive-based payments between postal operators.

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The UNEX™ results 2024 brochure is available at: Results | International Post Corporation (ipc.be)

More information about UNEX™: https://www.ipc.be/services/operational-performance-services/unex



### Postal Service Postmaster General/ CEO Leadership Transition

24-03-2025

Statement from Postmaster General Louis DeJoy Statement from USPS Board of Governors Chair, Amber McReynolds

#### **Postmaster General Louis DeJoy**

"After nearly five years as America's 75th Postmaster General, and after informing the Governors in February of my intention to retire, I have today informed the Postal Service Board of Governors that today will be my last day in this role. I believe strongly that the organization is well positioned and capable of carrying forward and fully implementing the many strategies and initiatives that comprise our transformation and modernization, and I have been working closely with the Deputy Postmaster General to prepare for this transition. While our management team and the men and women of the Postal Service have established the path toward financial sustainability and high operating performance - and we have instituted enormous beneficial change to what had been an adrift and moribund organization - much work remains that is necessary to sustain our positive trajectory. I am confident that Doug will continue our positive momentum during the period when the Governors undertake the important work of identifying and selecting the next Postmaster General. I also have no doubt that the entirety of the Postal Service will aggressively shape its future and become more efficient, capable, and competitive as it continuously changes and improves to best serve the American public.

It is with great pride that I pass the baton to Deputy Postmaster General, Doug Tulino, until the Governors name my permanent successor. The Governors have hired a search firm in support of those efforts, which are well underway. I shall cheer on America's 76th Postmaster General and the 640,000 men and women of the United States Postal Service who I have called my colleagues and friends for close to five years. It has been one of the pleasures of my life and a crowning achievement of my career to have been associated with this cherished institution, the United States Postal Service."

**United States Postal Service Chair Amber** McReynolds

"Louis DeJoy has steadfastly served the nation and the Postal Service over the past five years," said Amber McReynolds, chairwoman of the Board of Governors. "The Governors greatly appreciate his enduring leadership and his tireless efforts to modernize the Postal Service and reverse decades of neglect." McReynolds added, "Louis is a fighter, and he has fought hard for the women and men of the Postal Service and to ensure that the American people have reliable and affordable service for years to come. I commend Postmaster General DeJoy for inspiring the Postal Service with strategic direction, a competitive spirit, and a culture of achievement that comes from the successful implementation of large-scale change. I have seen this spirit of purpose grow steadily during my time on the Board of Governors, and I am confident it will continue to grow as progress begets further progress, and the promise of a transformed and modernized Postal Service is fully realized."





## **USPS** is enhancing service standards

20-03-2025

- Refinements will occur in two phases:
   April 1 and July 1
- Refinements estimated to save USPS at least \$36 billion over 10 years

United The States Postal Service is implementing refinements to service standards and has launched new online tools and a fact sheet to help customers prepare for the changes. These adjustments will affect First-Class Mail, Periodicals, Marketing Mail, Package Services (including Bound Printed Matter, Media Mail, and Library Mail), USPS Ground Advantage, Priority Mail, and Priority Mail Express.

The enhancements are estimated to save the Postal Service at least \$36 billion over the next decade through reductions in transportation, mail and package processing and real estate costs. The service standards refinement will occur in two phases to ensure effective operational implementation: the first phase will begin April 1. The second phase will start July 1.

As part of the ongoing Delivering for America 10-year plan, USPS has already achieved \$2.2 billion in annual transportation cost reductions by streamlining networks and optimizing air and surface options. Additionally, it has decreased work hours by 50 million — translating to \$2.5 billion in annual savings. by enhancing productivity and closing unnecessary facilities. At the same time, the Postal Service has increased revenue by \$3.5 billion annually by adapting product offerings amidst significant declines in First-Class Mail volume.

These newly enhanced service standards align with the Postal Service's operational goals and enable the organization to realize the projected savings while also:

- Preserving the current service standard day ranges for First-Class Mail and USPS Ground Advantage, thus ensuring the standard First-Class Mail delivery time will not exceed 5 days.
- Enhancing service predictability and reliability.
- Offering 2-3-day turnaround service within regions and specific local areas.
- Allowing flexibility in regional transportation schedules, which may extend service expectations by one day for mail collected at certain Post Offices, while overall improving delivery speeds for mail and packages between regions.
- In preparation for these upcoming changes, USPS has developed user-friendly tools to assist customers in understanding expected delivery times for their mail.

#### Available now:

- Detailed file specifications for downloadable files with the new standards are available on PostalPro (Service Standards | PostalPro).
- The service standards Application Programming Interface (API) has been updated to include a new presort indicator for First-Class Mail standards. API specs are available now on the USPS Developer Portal (https://developers.usps.com/)



#### Starting March 24:

- Customers can look up service standards on usps.com for mailings from one ZIP Code to another on a particular mailing date. The search results will display the available mail classes along with the expected delivery dates for each.
- A new interactive map will be available that will display service standards.
   Customers will be able to enter the ZIP Code they are mailing from along with

- the mail class to view the expected delivery time.
- For additional information about the service standard changes, please go to: https://about.usps.com/what/strategicplans/delivering-for-america /details.htm#fcps

Source: **USPS** 



## Radial Fast Track Empowers Modern Brands with Seamless, Scalable Fulfillment Solutions

26-03-2025

Radial, Inc., a bpostgroup company and a leader in eCommerce solutions, today announced Radial Fast Track to empower modern brands to optimize their fulfillment operations. An omnichannel solution for B2C and B2B fulfillment, Radial Fast Track integrates rapidly and seamlessly with existing systems for a simplified onboarding process requiring no upfront investment.

According to Radial's recent survey of 200 key decision makers for growing retailers, 47% struggle to manage growth and scale within their existing fulfillment operations and 44% say they have limited ability to add new fulfillment channels and capabilities. With Fast Track, brands can rapidly scale fulfillment capabilities with Radial's network of 20+ centers as their needs evolve, all while benefiting from Radial's exceptional

operational expertise and comprehensive Click to Delivery portfolio which includes Transportation, Returns and Radial Payment Solutions. The cost-effective, pay-as-you-go solution provides high-performance, reliable technology systems with prebuilt integrations with hundreds of commerce platforms and retail channels, as well as simple setup to get operational in as little as one week.

Source: **bpost** 



## Poste Italiane increases its stake in TIM, acquiring an additional 15% from Vivendi

29-03-2025

As resolved by the Board of Directors at the meeting held on 26 March 2025, today Poste Italiane S.p.A. ("Poste Italiane") has signed an agreement for the acquisition from Vivendi SE ("Vivendi") of ordinary shares of Telecom Italia S.p.A. ("TIM") corresponding to 15.00% of the total ordinary shares and 10.77% of TIM's total share capital.

Upon completion, expected by the first half of 2025, Poste Italiane – already a shareholder with 9.81% of the ordinary shares acquired from Cassa Depositi e Prestiti S.p.A. on February 15, 2025 – will hold a total of 24.81% of the ordinary shares and 17.81% of the entire share capital of TIM, becoming its largest shareholder. In any case, Poste Italiane does not intend to acquire a stake exceeding the relevant mandatory public tender offer threshold.

The consideration for the purchase of the shares, amounting to € 684 million (at a price of € 0.2975 per share), will be financed through available cash.

The completion of the transaction is subject to notification to the Italian Competition Authority, in accordance with the rules on control of concentrations between companies.

The transaction represents a strategic investment for Poste Italiane, carried out with the aim of playing the role of long-term

industrial shareholder, generating synergies between Poste Italiane and TIM bringing added value to all stakeholders, and supporting the consolidation of the Italian telecommunications market.

As previously communicated, negotiations are at an advanced stage for the provision of services to grant Postepay S.p.A. ("Postepay") - a company wholly owned by Poste Italiane – access to TIM's mobile network infrastructure starting from January 1, 2026.

Furthermore, evaluations are underway to establish industrial partnerships leveraging on multiple opportunities to generate synergies between the two companies across the following sectors of i) telephony, ICT services and media content, ii) financial, insurance and payment services, and iii) energy.

Source: Poste Italiane



### PostNord trials groundbreaking megawatt charging

25-03-2025

While electric vehicles have made significant progress in short-range urban deliveries, electrifying long-haul, heavy-duty trucks remains challenging.

Unlike last-mile deliveries, long-haul transport requires vehicles that can carry heavy loads over long distances, posing technological and infrastructural hurdles.

For PostNord, finding a solution is not just a goal – it is a necessity. With funding from Horizon Europe and in collaboration with Finnish university Teknologian Tutkimuskeskus VTT Oy and several leading charging companies, the MACBETH project represents a crucial step in PostNord's transition to electric long-haul transport. It is also part of PostNord's target to achieve fossil-free operations by 2030.

"Through programs like Horizon Europe, the EU provides money for research and innovation projects within sustainability", says Mie Munck Bielefeldt, Commercial Sustainability Manager at PostNord Denmark. "We have been trying to position PostNord as an interesting partner for whoever was already seeking this money. The aim is to test new technologies within sustainability and support PostNord's green agenda."

Test driving megawatt charging systems Central to the MACBETH project is the development and installation of megawatt charging systems (MCS), a new technology that can charge electric vehicles at a very high rate. Despite technological strides, significant challenges still need to be addressed before fully implementing such systems on a large scale.

The project will see the installation and

testing of MCS at strategic locations in the Nordics, primarily within heavy vehicle charging infrastructure in Sweden, as an addition to the semi-public charging facilities at PostNord's own terminals. In collaboration with VTT, which is responsible for developing the technology, PostNord will help test the viability of these chargers over a three-year period, providing crucial insights into how heavy-duty trucks can utilize public charging infrastructure.

"What we hope to get out of the project, besides the validation and testing of the new technology, is research and studies showing the public grid's ability to support megawatt charging, also in very cold conditions such as in northern Scandinavia", says Mie. "We will be collaborating and sharing data to produce final public research that will not only help Denmark but any company or country in Europe willing to develop megawatt charging."

Several leading charging companies will build the public charging infrastructure, while PostNord will provide the trucks for testing. From early 2025, PostNord Denmark will have its first five electric trucks in operation, with one designated for selected routes within the project.

"We will have one of the trucks running on these selected routes and, in exchange, get electricity cheaply in these specific locations. We believe this is going to build some momentum for switching to electric vehicles, which is what we need to do to reach our 2030 goal", says Mie.



#### **Data-driven insights**

The data from PostNord will be crucial for evaluating the MCS's performance and advancing its development. It will provide insights into how electric vehicles perform in cold weather, impacting battery range and charging time. This information will aid the EU and other partners in implementing megawatt charging on a larger scale.

"The plan is to drive the trucks to either Norway or Finland, and then share the knowledge of how they work in winter when it is really cold, and how it works when the weather is better", says Christian Nordling, Director Health, Safety, Security & Environment at PostNord Denmark. "Then you have all this data shared into the EU as learning points that will help build the infrastructure in the future."

The future of long-haul transport

For PostNord, proving the feasibility of electrifying long-distance transport is critical. If successful, the MACBETH project could significantly contribute to the company's goal of achieving fossil-free operations by 2030.

"It is very important for PostNord to prove that it is possible to electrify long-distance transport. If we succeed with this project to do these long-distance trips electrically, then there is a way forward to electrifying the whole fleet", says Christian.

Through the MACBETH project, PostNord is not only advancing its sustainability goals but also paving the way for greener long-haul transport across Europe. Christian's ambition is to show that electrification is both possible and viable for others to adopt in the near future. "My plan is to show that this business case is good and to accelerate electrification."

Source: PostNord



### Royal Mail hits 90% parcel automation milestone

27-03-2025

Royal Mail has successfully reached its target of 90% automation across its parcel operations.

The milestone is a significant achievement, marking a major step forward in efficiency and improved service.

It forms part of the business's wider modernisation strategy, which has seen substantial changes across Royal Mail.

The company beat the target this month following years of investment, which saw:

- The opening of two state-of-the-art, automated parcel hubs in Warrington and Daventry which can process up to 1.5 million parcels a day combined.
- The addition of 10 specially designed large parcel conveyors at mail centres across the country, to manage bigger parcels.
- Three new high-speed Parcel Sortation Machines added to mail centres in Leeds, Plymouth and Exeter, each one increasing processing by 21,000 parcels per hour.

Each has boosted the quick handling of deliveries, especially during the Christmas and peak periods, meeting the growing demand for items to arrive the next day.

This drive for modernisation has even led to some of the business's oldest products being

upgraded.

Earlier this month Royal Mail updated its app, making it possible for customers to request proof of postage when they drop-off smaller parcels and packets with a barcode at the 115,000 postboxes in the UK.

Late last year, Royal Mail was the first delivery company in the world to add digital tracking to its containers used for transporting letters and parcels. The tags transmit live data on location, humidity and temperature as they travel around the country.

In 2023, the company upgraded postage stamps, adding digital barcodes to improve tracking and dramatically reduce counterfeits.

Royal Mail Chief Operating Officer, Alistair Cochrane, said: "Reaching 90% automation is a key milestone in our mission to deliver a modern, more efficient Royal Mail.

"We will continue to explore new technologies to enhance our performance and meet the evolving needs of our customers, while also supporting our workforce with cutting-edge technology."

**Source: International Distribution Services** 



## CTT and Post Luxembourg sign agreement to strengthen services provided to immigrant communities

28-03-2025

CTT - Correios de Portugal and POST Luxembourg, the Luxembourg postal operator, have signed a memorandum of understanding with the aim of strengthening the services provided to Portuguese communities residing in Luxembourg and to Luxembourg citizens residing in Portugal.

This memorandum of understanding establishes the general lines of a strategic collaboration between the two companies, namely through the development of services, products and customer support in the areas of mail, parcels, logistics and IT support.

For João Bento, CEO of CTT, "this agreement reinforces CTT's role in providing proximity to Portuguese communities, wherever they are located. With this partnership, we will further facilitate access to CTT services for the significant Portuguese emigrant community in Luxembourg, while strengthening ties between the two countries".

Mario Treinen, Director of POST Courrier said: "Portugal and Luxembourg share a historic bond that we are keen to cultivate in the postal sector as well. Earlier this year, POST Luxembourg made an important commitment to its customers with connections to Portugal by introducing highly competitive parcel rates for sending parcels from the Grand Duchy to Portugal, on a par with those charged for

sending to neighbouring countries. This underlines the potential that we seek to expand through our agreement with CTT, with the aim of providing reliable and innovative solutions that create value for both communities."

This collaboration will strengthen the services provided to immigrant communities, taking into account the strong relationship between the two countries and the importance of the Portuguese community in Luxembourg. The potential for joint investment in the areas of collaboration, namely infrastructure, technology (such as automatic lockers), innovation and sustainability, will also be assessed.

The two companies will draw up a joint action plan to implement the terms of the memorandum and may further strengthen this link by signing cooperation agreements in certain areas.

Source: CTT Group

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### PostNL and Picnic join forces on returning parcels

28-03-2025

Starting today, online supermarket Picnic will also collect return parcels for PostNL. When customers receive their groceries at home, they can now simply hand over their return package to Picnic's runners. This partnership offers more choice to consumers returning parcels via PostNL. The collaboration stems from the joint sponsorship of the cycling team Team Picnic PostNL.

Following a successful pilot in Arnhem and Nieuwegein, the service is now available in all Dutch cities where Picnic delivers groceries. Returning parcels with a valid return label can easily be handed over to Picnic's runners. They will scan the return label on the parcel and take it to a local hub, where PostNL will collect and process the return.

Picnic and PostNL have been title sponsors of Team Picnic PostNL, the Dutch cycling team, for several months. "Our sport partnership quickly sparked discussions about the opportunity to handle return parcels from Picnic customers," said Pim Berendsen, CFO of PostNL. "Online shopping is increasingly part of everyday life, and it's our responsibility as e-commerce companies to make sending and returning parcels easier through innovative solutions."

Michiel Muller, co-founder of Picnic, adds: "Customers have told us they appreciate not having to leave the house for just one parcel. Many have asked when we would start taking PostNL parcels too." Starting today, that is possible in every city where Picnic delivers.

Source: PostNL



## This will be Posten Bring's largest investment in the Bergen area ever.

28-03-2025

On Friday, CEO Petter-Børre Furberg pressed the button and fired the first salvo, marking the start of the construction process for Posten Bring's new Logistics Center in Bergen.

- This is a milestone for us at Posten Bring. Finally, after 10 years of "waiting", the first sod can be laid for our new terminal in the Bergen region. This marks a major boost for the group, our employees and customers here in the region, says CEO Furberg.

The terminals at Minde and Jekteviken in Bergen will be co-located at Lyseparken in Bjørnafjorden municipality in 2027. The total area will be over 26,000 square meters and the capacity for the number of packages that can be handled will triple compared to the current terminals.

 Bergen and the surrounding area are one of the country's largest and most important regions. Our new business is future-oriented and gives us great capacity, which will benefit both our employees and, not least, our customers, explains the CEO.

A new charging park for heavier electric vehicles will also be built at the new terminal area, which will become part of the national charging infrastructure that Posten Bring is in the process of building.

- I would like to thank the municipality for

the work that has been done to facilitate Posten Bring's establishment. With the central location close to the E39 and good access to energy, we both hope and believe that Posten Bring will be a driving force that contributes to the development here in Lyseparken, concludes Furberg.

#### **FACTS:**

On Friday, Posten Bring started construction of a new terminal for the Bergen region in Lyseparken in Bjørnafjorden municipality. The total area will be over 26,000 square meters. The new terminal will be future-oriented with new technology, BREEAM certified and solar cells will be installed on the roof.

A new charging station for heavier electric vehicles, which will become part of Norway Post's national charging infrastructure, will be built at the new terminal.

The terminal is scheduled to be completed in 2027 and will be a workplace for approximately 300 employees. Posten Bring will then move out of the terminals at Minde and Jekteviken in Bergen.

Source: Posten Bring



## Romanian Post optimizes cash flow management through an innovative digital solution

#### 20-03-2025

The National Company "PoÈ<sup>TM</sup>ta RomânÄf", the leader in the postal and logistics services market, has completed the implementation of the Cash Control application, an IT solution developed entirely in-house. This modern platform allows for precise monitoring of cash flow, from the central level to each postal subunit, providing increased control over the company's funds.

The need for such a digital solution was essential for optimizing internal financial processes. Launched company-wide in September 2024, the application represents an important step in the digital transformation strategy of the Romanian Post, contributing to streamlining operational activities and increasing financial transparency.

"The implementation of the Cash Control application is not only a step forward in the digitalization of our internal processes, but also a firm commitment to efficiency, security and transparency. This solution offers us a modern perspective on funds management, reducing risks and optimizing costs. We continue to invest in innovation to build a more agile, secure and competitive Romanian Post", mentioned Valentin  $\tilde{E}$  tefan, General Director of Romanian Post.

## Major benefits of the Cash Control application:

- Real-time monitoring of the cash balance in each postal subunit;
- Advanced security, through rigorous control of available funds;
- Automating financial reports ,

facilitating internal checks;

- Optimizing cash flow, reducing transportation and insurance costs;
- Accessibility through the web platform, available exclusively on the Romanian Post IT network.

#### **Implementation results:**

- Reducing the processing time of financial transactions;
- Minimizing human errors through automation;
- Preventing cash shortages through accurate monitoring;
- Reducing the risk of fraud through automated controls;
- Cost optimization by adjusting cash withdrawals according to actual needs.

The Cash Control application was implemented entirely in-house, saving the Company's budget EUR 50,000, reconfirming the Romanian Post's commitment to digitalization and cost efficiency. The implementation of this digital solution marks a new step in the company's modernization, consolidating its leading position in the postal services industry in Romania.

**Source: Posta Romana** 



## Poczta Polska maintains a strong position in the press sales market. Customers are also happy to use subscriptions

25-03-2025

Research shows that 82% of people aged 15-75 read the press in Poland, whether in print or digitally. Poczta Polska is one of the major sellers of paper press. Readers visiting post offices are interested in titles aimed at people of all ages and with different passions. Poczta Polska customers also like to use the subscription service - and the press is delivered to them regularly and without additional fees, directly to the indicated address.

Poczta Polska offers a total of almost 1,000 press titles, including local and national dailies and magazines (weeklies, monthlies, quarterlies, semi-annuals and yearbooks) – opinion magazines, industry titles, hobby titles, television titles, children's titles, and guide and entertainment magazines. Special editions and supplements to various press titles can also be purchased at post offices.

## Newspapers straight to your home – thanks to the subscription service

Poczta Polska offers its customers a subscription service and delivers the press titles they have ordered to the specified address without additional delivery and service charges. Subscription orders can be placed via the Poczta Polska website, at post offices and from postmen, with the option of choosing the payment method. Thanks to this, customers receive their favorite titles regularly to the address they have specified.

The press subscription service can be used by individuals as well as legal entities or organizational units without legal personality but with legal capacity (e.g. partnerships - general partnership, professional partnership, limited partnership, limited joint-stock partnership, housing communities, budgetary units, capital companies in organization).

Using the subscription service offers a

number of benefits for the reader. One of them is saving time and money. The press without any additional costs - goes where the customer wants it (the place indicated in the order).

## What do customers most like to buy at branches?

In 2024, Poczta Polska recorded sales growth in the following categories: opinion weeklies, hobby weeklies (including sports-related ones) and some regional dailies. Poczta Polska customers were eager to buy opinion weeklies, including "Newsweek Polska", "Polityka", "Angora", advice weeklies - "Dobry TydzieÅ,", "100 Rad", "PrzyjacióÅ,ka", "Kobieta i Å»ycie" and "Poradnik Domowy". However, the undisputed sales leaders among weeklies were popular magazines for women: "Chwila dla Ciebie", "Å»ycie na GorÄ...co" and "Twoje Imperium". The title addressed to football fans - "PiÅ,ka NoŹ/₄na" also sold very well.

For years, TV weeklies have also been selling very well in Poczta Polska. Last year, the first place was taken by "Tele TydzieÅ,", but customers were also eager to reach for other titles in this category.

Among the dailies, Poczta Polska customers most frequently bought "Fakt", "Gazeta Wyborcza", "PrzeglÄ...d Sportowy" and "Super



Express", and among the local titles "Echo Dnia", "Gazeta Krakowska", "Gazeta WspóÅ,czesna BiaÅ,ystok" and "Dziennik Å\(\text{\subset}\) ódzki"

Among the titles for younger readers, various types of educational magazines and those related to popular children's interests: Lego blocks, LOL dolls or Pokemon sold well. For years, Poczta Polska customers have also been very keen to buy various types of crosswords: panoramas, jolki, cryptic crosswords, puzzles, crossword puzzles, sold as stand-alone editions and special editions of various press titles.

#### Thousands of points of sale

Through Poczta Polska, you can buy newspapers throughout the country – in about 4,600 post offices, located in large agglomerations, but also in smaller towns and rural areas. In many locations, Poczta Polska is the only place providing access to the press. In post offices, the press is usually displayed on dedicated stands. Before buying, customers can browse the titles they are interested in, and in about 300 offices, where the standard of displaying the press has changed, you can also ask an employee supporting customers in the service room, the

so-called frontman, for advice on the commercial offer.

Poczta Polska monitors trends in the press market and responds to customer needs. It also intends to continue and develop its services in this area in order to meet the needs of readers and maintain a strong market position in the press sales segment.

## The press is an important source of information

According to PBC (Polish Readership Research), last year over 280 million copies of the press were sold in printed and digital form. In the population surveyed by the press market analysis center, printed editions are read by 44% of people, and digital press by 69%. Printed press is preferred primarily by people aged 55-75, and with the age of readers, the intentional choice of printed press as the main source of information increases. Printed press is the least likely to be read by people aged 15-24, but for almost 30% of people aged 15-24, printed press is still the main source of information.

Source: Poczta Polska