

Posts show resilience in 2022 despite a challenging economic environment

13-07-2023

“Preliminary 2022 results show limited revenue decline of 0.9% for posts worldwide. Complete 2022 results as well as results for the first half of 2023 to be unveiled in the IPC Global Postal Industry Report, in November 2023

Brussels, 13 July 2023 – According to preliminary results published today by International Post Corporation (IPC), postal operators worldwide saw revenue decrease by 0.9% on average in 2022¹, demonstrating resilience, following the post-Covid strong growth and the overall challenging environment.

Holger Winklbauer, CEO of IPC, commented on the results: “Preliminary results for 2022 show that continuous efforts of posts to enhance performance, are paying off. However, the current challenging market conditions, with increased competition as well as slower growth of e-commerce due to the cost of living crisis, call for even more efforts from posts to meet the needs of e-commerce consumers”.

Postal industry growth continues to be sustained by ongoing demand for B2C e-commerce logistics as posts delivered more packets and parcels to online shoppers across the globe. Despite the economic uncertainty and slower e-commerce growth, and the cost-of-living crisis, parcel volumes remain above pre-pandemic levels.

Cost pressure in the parcel delivery market remains high, in part due to rising fuel prices, cost of labour and labour shortages. Posts continued to invest in expanding parcel pick-up and drop-off solutions, sorting capacity and automation to meet the growth

in e-commerce delivery volumes and further improve last-mile efficiency and delivery times. Postal growth is also driven by postal diversification strategies.

The complete 2022 results as well as results for the first half of 2023 will be presented in the IPC Global Postal Industry Report, which will be published in November 2023. The report will include a comprehensive and detailed review of the postal industry, covering over 50 postal operators worldwide and analysing key market trends. A publicly available summary, the IPC GPIR Key Findings, will also be published in November.

For more information on the IPC Global Postal Industry Report, please visit: <http://www.ipc.be/services/markets-and-regulations/market-intelligence/global-postal-industry-report>.

¹Averages for 2020 and 2021 sourced from the IPC Global Postal Industry Report 2022 and based on 53 posts. Averages for 2022 based on an unweighted mean of results of the following 31 posts: An Post, bpost, Canada Post, China Post, Correios Brasil, Correos, Correos de Chile, CTT Portugal Post, Deutsche Post DHL, Eesti Post, Iceland Post, Israel Post, Japan Post, Latvian Post, Le Groupe La Poste, Lithuania Post, Magyar Posta, Österreichische Post, Pos Malaysia,

POST Luxembourg, Poste Italiane, Posten Norge, Posti, PostNL, PostNord, Royal Mail, Singapore Post, Slovenska Posta, Swiss Post, Thailand Post, United States Postal Service. The impact of the Postal Service reform legislation in 2022 for USPS (\$57 billion) has not been considered for this revenue growth calculation.

About International Post Corporation

International Post Corporation (IPC) is the leading service provider of the global postal industry that provides leadership by driving service quality, interoperability and business-critical intelligence to support posts in defending existing business and expanding into new growth areas. It is a cooperative association of 26-member postal operators in Asia Pacific, Europe and North America. IPC's solutions and services are used by over 180

posts worldwide. Since 1989 IPC has set standards for upgrading quality and service performance and developed technological solutions that help members enhance service for international letters, packets and parcels. IPC engages in industry research, creates business-critical intelligence, provides a range of platforms and programmes for member post CEOs and senior management to exchange best practices and discuss strategy. IPC also manages the system for incentive-based payments between postal operators.

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