

## bpost reports fourth quarter 2016 results

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bpost has reported their fourth quarter 2016 highlights

### Fourth quarter 2016 highlights

**Normalized operating income (revenues)** at €690.7m (+7.4%) thanks to excellent Parcels revenues driven by end of year sales and the positive impact of the consolidation of Ubiway (1 month) compensating Domestic Mail evolution.

**Domestic Mail underlying volume trend** at -6.4% (-5.0% for the year 2016). Tough comparables for the quarter in transactional and advertising mail, but stable full year underlying mail trend at -5.0%.

**Excellent Domestic Parcels volumes growth** at +21.7% (+17.1% for the full year), driven by boosting e-commerce, very strong trend in C2C and first visible results of DPDHL B2C non-exclusive partnership. Price/mix effect of -3.4%.

**International Parcels up €13.1m**, driven by positive contribution from acquisitions and increase in flows from US, partially offset by

continued volume loss to China.

**Additional Sources of Revenues** driven by Value Added Services and financial revenues.

**Costs (€ -0.4m)** excluding Ubiway slightly down and well under control. Productivity improvements of 699 FTE and interims for the quarter.

**Normalized EBITDA up €4.4m to €141.5m.**

**Normalized net profit of bpost SA/NV (BGAAP)** for the full year came in at EUR 286.5m.

**Proposed total dividend of €1.31 gross per share** based on 2016 results, composed of an interim dividend of €1.06 (paid in December 2016) and a final proposed dividend of €0.25, subject to the approval of shareholders.

Source: [bpost](#)