

Profit improvement in a challenging market

14-02-2025

The logistics industry and many markets have been characterized by unrest and uncertainty, so it is extra important for us to be a stable and predictable supplier. Changes in the market meant that last year we changed the way we work in several areas, while at the same time moving much of the innovation work closer to the core business to increase the pace of service development. We have implemented important parts of our profitability program and made cost reductions that have contributed greatly to the improvement in results, and which we expect to give us new gains in 2025, says Petter-Børre Furberg, CEO of Posten Bring.

Growth for logistics operations, especially in Denmark

The logistics segment's revenue was NOK 20,065 million in 2024, an increase of NOK 658 million compared to the same period last year. The growth was mainly driven by growth in e-commerce packages, as well as price increases. Parcel volume from e-commerce (B2C) increased by 3.8 percent in 2024 compared to last year, mainly due to increased volumes from e-commerce platforms in China, as well as growth in parcels delivered in Denmark.

Adjusted operating profit in the logistics segment was NOK 886 million in 2024, an increase of NOK 197 million compared to last year. It was mainly positive developments within online shopping packages that contributed to the strengthening of the result, despite high costs related to weather challenges at the beginning of the year.

Ongoing cost adjustments and implementation of the profitability program have contributed to keeping cost developments down, despite high price inflation throughout the year. An improved result from freight and specialized forwarding has also contributed positively.

Less addressed mail

The postal segment's revenue was NOK 5,617 million in 2024, a decrease of NOK 218 million compared to the same period last year. On an annual basis, addressed mail volumes fell by 11.4 percent. This was partially offset by positive volume growth for Norgespakke of 12.9 percent in 2024.

Adjusted operating profit in the postal segment was NOK 292 million in 2024, a reduction of NOK 2 million compared to the previous year.

In 2024, 90.2 percent of addressed mail was delivered within three days, thus exceeding the licensing requirement of 85 percent.

Future postal services out for consultation

In December, the Government's expert committee presented its report on the future of postal services. It has now been sent for consultation, where everyone can contribute with input on, among other things, how our national postman network can be managed in the best possible way to create social value. Posten Bring will of course provide input on what we believe the postal services of the future should look like.

Over half of the country's population gets

mail delivered by electric vehicles

Posten Bring has the ambition to be a driving force in the transition to a low-emission society and the pace of change must be high to continue to lead the industry. At the end of the last quarter of the year, 56 percent of the group's vehicles used renewable energy sources.

Last year's sickness absence measured as a 12-month trend ended at 7.2 percent, which is 0.5 percentage points higher than the same period last year. The trend of increasing sickness absence has been clear throughout the year, and systematic efforts are being made to reverse this trend.

Key figures Q4 2024 (Q4 2023 in brackets)

Operating income (MNOK): 6,662 (6,724)

Adjusted operating profit (MNOK): 360 (214)

Operating profit (EBIT) (MNOK): 65 (198)

Key figures 2024 (2023 in brackets)

Operating income (MNOK): 24,972 (24,394)

Adjusted operating profit (MNOK): 906 (716)

Operating profit (EBIT) (MNOK): 644 (599)

Equity ratio %: 30 (29.9)

Return on invested capital/ROIC %: 7.2 (6.1)

Return on equity after tax/ROE %: 4.5 (3.1)

Source: [Posten Bring](#)