

UPS Completes Acquisitions of Healthcare Cold-Chain Logistics Providers Frigo-Trans and BPL

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UPS (NYSE: UPS) today announced that it has completed the acquisition of Frigo-Trans and its sister company BPL, which provide industry-leading, complex healthcare logistics solutions across Europe.

The acquisitions further enhance the end-to-end capabilities available to UPS Healthcare customers, who increasingly need temperature-controlled and time-critical logistics solutions globally. Frigo-Trans' network includes temperature-controlled warehousing ranging from cryopreservation

(-196°C) to ambient (+15° to +25°C) as well as Pan-European cold chain transportation. This combined with the logistics solutions brought by BPL's time-critical freight forwarding capabilities further enhances UPS Healthcare solutions for customers in Europe.

Source: **UPS**