

## Austrian Post acquires 32 percent stake in Czech parcel service provider "In Time"

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(delivery among companies) parcel solutions on the Czech market. All in all, Austrian Post now operates in twelve European countries.

### ABOUT IN TIME

IN TIME was founded in the year 1990 as the first private courier and parcel service in the Czech Republic. The company delivered about four million parcels in 2016, generating annual revenue of about EUR 10 million. IN TIME is well positioned on the Czech courier and parcel market, and ranks among the high growth market participants in the dynamic B2C segment.

Source: [Austrian Post](#)