

PostNord is maintaining a high pace in the climate transition - invests in renewal of its vehicle fleet

12-12-2022

PostNord has high climate ambitions - the goal is to become fossil-free by 2030. To maintain a high pace in its climate transition, PostNord has signed a loan agreement for SEK 1.2 billion with the Nordic Investment Bank (NIB).

The loan runs for ten years and is to be used to renew PostNord's vehicle fleet. More specifically, it will be used to purchase new vehicles that run on electricity and biofuels, electric bicycles, and charging infrastructure. This investment is expected to result in a reduction in emissions of 20,000 tonnes per year. This is the first time PostNord has used external funding specifically to finance the Group's climate transition.

“It is natural for PostNord to take the lead in the logistics and transport sector's climate transition. This is also a journey where we depend on partnerships. NIB's loan is important for maintaining a high pace in this important transition. What PostNord does has a considerable impact and benefits many other parties,” says Annemarie Gardshol, President and Group CEO of PostNord.

“The transport and logistics sector is responsible for around a quarter of the world's total CO2 emissions. At the same time, many decision makers are preoccupied with the current energy crisis. PostNord's sustainability transition showcases how

turning to cleaner and more energy efficient logistics has the potential to set new standards across the industry,” says André Kүүsvek, President and CEO of NIB.

NIB is an international financial institution owned by eight Nordic and Baltic countries. The bank finances projects that improve productivity and benefit the environment in the Nordic-Baltic region. PostNord and the Group's climate agenda underwent a rigorous sustainability and impact assessment before NIB decided to finance the renewal of PostNord's vehicle fleet.

PostNord's agenda for sustainable logistics is based on commitments and goals in the areas of climate, employees, and diversity. PostNord has a Group-wide program in place to make a transition that is in line with the Paris Agreement, and the Group's climate targets have been approved by the Science Based Targets initiative. PostNord has set two intermediate goals on the way to zero fossil fuels by 2030: reduce CO2 emissions by 40 percent by 2025 and reach zero emissions for last mile transports by 2027.

Source: [PostNord](#)