

## **JD.com steps up investments in sales and logistics**

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China's JD.com is investing in commercial expansion and innovative logistics after generating strong revenue and volume growth but also higher losses in the second quarter. The Chinese e-commerce giant has added more luxury brands, expanded its physical store network, opened an unmanned sorting centre and signed up new logistics partners in the last few weeks alone. In the April - June quarter, excluding JD Finance which has been deconsolidated from the company, JD.com increased net revenues by 43.6% to RMB93.2 billion (US\$13.7 billion).

Source: <https://www.cep-research.com/news/jdcom-steps-up-investments-in-sales-and-logistics>