

## Swiss Post acquires a majority stake in Swiss technology company "notimeâ€[

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With its majority stake, Swiss Post is occupying a current niche that will develop into a relevant market in the foreseeable future. Customers, especially those living in urban areas, increasingly want to receive the goods they have ordered on the same day. It is vital for Swiss Post to invest early in this growth market in the very competitive logistics sector and take a leading role.

Retaining Swiss Post's competitive edge In Switzerland, the percentage of priority consignments has increased sharply. And the demand for even faster and more flexible delivery continues to rise. "With our majority stake in 'notime', we want to play a leading role in shaping this business segment in Switzerland," explains Dieter Bambauer, Head of PostLogistics. "We can already see in cities

and conurbations that providing fast and eco-friendly delivery will give us a key competitive advantage. That's why we are investing in a model that fulfils the wishes of online customers perfectly."

Local distribution over the last mile
Swiss Post has already worked successfully
with "notime" in the past. The Swiss
technology company has developed a
platform to which online sellers can easily
connect. This means that everything from
placing an order to route planning and
delivery of goods on the same day can be
automated. The goods ordered online through
"notime" are then delivered directly to the
customer's front door in an environmentally
friendly way via bike courier.

The company "notime" is Switzerland's leading provider for this service: so Swiss Post is not just investing in logistics, but also in the successful IT platform used by "notime". The Swiss technology company "notime" was founded in December 2014 and its headquarters are in Zurich. The parties have agreed not to disclose the amount of Swiss Post's investment in "notime".

**Source: Swiss Post**